

# Afin Professional

Mortgage eligibility



### **Professionals Mortgage Eligibility**

- A minimum of one applicant must be a professional to qualify for the professional product
- A professional is defined as someone currently practising and holding the relevant qualification
- The minimum age for the professional applicant is 21
- If the first applicant meets our Professional criteria, the second applicant can be a non professional (aged 18+)

### **Minimum income criteria**

- Up to 80% LTV
  - Minimum application income of £35,000 pa
- Up to 95% LTV\*
  - Sole applications - minimum income £45,000
  - Joint applications - minimum income £70,000 (with the professional applicant earning £45,000+)
  - If both applicants are professionals earning £35,000+ each, this will also be considered.

*\* 95% LTV must be inclusive of all fees. Lending to 95% LTV is for purchase transactions only.*

### **Professional Interest-only criteria**

We offer a Professionals Interest-only product

- Interest-only is capped at 75% LTV with maximum loan amount of £1,000,000
- Fees cannot be added if this will take the overall LTV above 75%

| Profession            | Role/Qualification                        | Professional Body   |
|-----------------------|---|---|
| Accounting            | Chartered Accountant ACA                  | <a href="https://find.icaew.com/">https://find.icaew.com/</a>                                       |
|                       | Certified Accountant ACCA                 | <a href="#">Find an accountant   ACCA Global</a>  |
|                       | Management Accountant CIMA                | <a href="#">AICPA &amp; CIMA   AICPA &amp; CIMA (aicpa-cima.com)</a>                                |
|                       | Public Sector Accountant CPFA             | <a href="#">Members directory   CIPFA</a>   |
| Architects            | Chartered Architect RIBA                  | <a href="#">RIBA Find an Architect (architecture.com)</a>   |
|                       | Architect registered with the ARB         | <a href="#">Public Information - Architects Registration Board (arb.org.uk)</a>                     |
| Chartered Tax Adviser | Chartered Tax Adviser (CTA)               | <a href="#">ATT/CIOT Portal - Find A Member (tax.org.uk)</a>  |
| Chiropodist           | Chiropodist, Medical Degree               | <a href="#">Check the Register, find a registered health, and care professional   (hcpc-uk.org)</a> |
| Commercial Pilots     | Valid Air Transport Pilots Licence        | <a href="#">Licences and other approvals   Civil Aviation Authority (caa.co.uk)</a>                 |
| Education             | Teacher, Lecturer                         | N/A   |
| Engineers             | Chartered Mechanical Engineer – CEng.     | <a href="#">Membership and Registration - Institution of Mechanical Engineers (imeche.org)</a>      |
|                       | Chartered Civil Engineer, Member of ICE   | <a href="#">Find a member   Institution of Civil Engineers (ICE)</a>                                |
|                       | Chartered Structural Engineer (MIStructE) | <a href="#">Find an Engineer - The Institution of Structural Engineers (istructe.org)</a>           |

| Profession           | Role/Qualification   | Professional Body  |
|----------------------|--|--|
| IT                   | Masters / doctoral degree / MBA / Postgraduate certificate                         | Evidence of Degree   |
| Legal                | Barrister/Solicitor  | <a href="#">Find a Solicitor - The Law Society</a>   |
| Medical              | Doctor - GP/Specialist (anaesthetists, surgeons and consultants)                   | <a href="#">The medical register - GMC (gmc-uk.org)</a>  |
|                      | Dentist  | <a href="#">SearchRegisters (edc-uk.org)</a>   |
|                      | Pharmacist   | <a href="#">Registers   General Pharmaceutical Council (pharmacyregulation.org)</a>                    |
|                      | Radiographer, Medical Degree   | <a href="#">Check the Register and find a registered health and care professional   hcpc-uk.org</a>    |
|                      | Physiotherapist  | Evidence of Degree   |
|                      | Nurses, Midwives   | <a href="https://www.nmc.org.uk/">https://www.nmc.org.uk/</a>  |
| Optometrist          | Optometrist, Medical Degree  | <a href="#">Search Register   General Optical Council</a>  |
| Scientist/Researcher | Masters degree/PhD/Doctorate/Medical or Clinical degree/Specialist advanced degree | Evidence of Degree   |
| Surveyors            | Chartered Building Surveyor MRICS/FRICS  | <a href="#">RICS Find a Surveyor (ricsfirms.com)</a>   |
|                      | Chartered Builder/Engineer (ACIB; MCIOB)   | <a href="#">Search for a Chartered Company Member   The Chartered Institute of Building (ciob.org)</a> |
| Vet                  | Veterinary Surgeon   | <a href="#">Check our Registers - Professionals (rvs.org.uk)</a>                                       |

Afin Bank t/a Afin is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Afin Bank Limited is registered on the Financial Services Register reference number 1004742. Registered in England and Wales under company number 13090556 with registered office address at 10 Chiswell Street, London EC1Y 4XY.