

Afin Bank

Interest Only Declaration - Sale of Residential



Interest Only Declaration – Sale of Residential

Reference	
Borrower's Name	

Your Information

Afin Bank is committed to protecting your personal data. We will use your information for several reasons, such as: to manage your account, to offer our products and services to you, and to meet our legal and regulatory obligations. For more detailed information on how and why we use your information, including the rights in relation to your personal data, and our legal grounds for using it, please visit www.afinbank.com or you can request a copy from us at support@afinbank.com

Credit Reference Agencies and Fraud Prevention Agencies

We will use credit reference agencies and fraud prevention agencies to verify your information and financial history. Your information will be shared with these agencies, and they may in turn share with other organisations. If you have provided false information and fraud is detected, we may also share your information with fraud prevention agencies.

Declarations

You are making the following declarations to us

1. The details you have provided are true and accurate
2. No applicants have been refused credit or declared bankrupt
3. You will let us know if any details in your application change
4. If you are remortgaging, you authorise us to contact your existing lender to get your title deeds and the amount required to pay off your existing mortgage
5. You understand that we may decline your application if you do not meet our lending criteria
6. If your product has any fees, you authorise us to take payment of these fees
7. You authorise your conveyancer to provide us with information relating to your mortgage
8. You agree to pay legal costs for your purchase or remortgage
9. You agree to pay for the required Building Insurance for your property
10. We will contact the occupier of the property to arrange valuation access, through the details you provide
11. You agree that you have read your Decision in Principle Letter and Illustration and agree to the product selected

For joint applicants

1. You authorise us to send only one statement for each account
2. You understand that a credit search will take place for both applicants
3. We will accept instruction from either person

Interest Only

1. It is your responsibility to ensure that you have a repayment plan for the total mortgage balance at the end of the mortgage term
2. If your repayment plan is to sell your home, you have fully considered the impact of selling your home and downsizing. You have checked that this is a suitable plan with sufficient money to do so
3. We have not provided you with advice for your repayment plan

Applicant 1 Signature	
Date	
Applicant 2 Signature	
Date	