

Afin Bank

Debt Consolidation Form



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If mortgage funds are to be used to for debt consolidation, this form needs to be completed in full and returned via your mortgage broker. Please take your time in completing this form, it is important that you complete all sections with accurate information if you are paying off existing loans or credit accounts with your mortgage.

Whilst your mortgage is being processed it is important that you maintain your agreed payments with your loan or credit providers.

Credit Holder Name	Credit Provider	Account Type	Card/Loan Account Number	Monthly Payment	Balance	Settlement Figure	To be Repaid
Example: John Smith	Afin Bank	Credit Card	XXXXX	£200	£5000	£5000	Yes

I/we understand that it will be a condition of the mortgage offer that these accounts will be redeemed without delay following the completion of this mortgage. I/we agree that Afin Bank or a solicitor involved in the transaction may, at its discretion, repay these Credit/Loan company accounts directly.

Applicant One (print name)	Signature	Date
Applicant Two (print name)	Signature	Date

THINK CAREFULLY ABOUT SECURING OTHER DEBTS AGAINST YOUR HOME. YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON A MORTGAGE OR ANY OTHER DEBT SECURED ON IT.

Consolidating your debt may increase the amount you pay back overall and extend the repayment period of your debts.